

SACRED PEOPLE FOUNDATION, INC  
Compiled Financial Statements  
For the Twelve Months Ended December 31, 2015  
(Unaudited)

SACRED PEOPLE FOUNDATION,INC

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December 31, 2015

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To the Board of Trustees of  
SACRED PEOPLE FOUNDATION, INC  
Darien, CT


#### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

I have compiled the accompanying statement of assets, liabilities, and members' equity - income tax basis of Sacred People Foundation, Inc as of December 31, 2015, and the related statement of revenues and expenses - income tax basis for the twelve months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are not material modifications that should be made to the financial statements.

The trustees have elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

  
Glen J. Befush  
Certified Public Accountants

August 24, 2016

**Sacred People Foundation, Inc**  
**Statement of Assets, Liabilities and Equity**  
As of December 31, 2015

Cash Basis

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - DRBank - 7716	704,812.96
Savings - DRBank - 7998	247.45
CD Account - DRBank -3614	201,386.72
Checking - Peoples United Bank	9,994.73
Total Checking/Savings	<u>916,441.86</u>
Total Current Assets	<u>916,441.86</u>
<b>TOTAL ASSETS</b>	<b><u>916,441.86</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	998,116.20
Net Income	<u>-81,674.34</u>
Total Equity	<u>916,441.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>916,441.86</u></b>

**Sacred People Foundation, Inc**  
**Statement of Revenue and Expenses**  
**January through December 2015**

Cash Basis

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Investments	
Interest-Savings, Short-term CD	4,579.64
Total Investments	4,579.64
Total Income	4,579.64
Cost of Goods Sold	
Creative Development	13,800.00
Total COGS	13,800.00
Gross Profit	-9,220.36
Expense	
Advertising	40,864.44
Auto Expense	111.71
Bank Service Charges	24.00
Dues and Subscriptions	99.00
Office Equipment	148.87
Office Supplies	250.02
Other Types of Expenses	
Meals & Entertainment	935.03
Total Other Types of Expenses	935.03
Travel and Meetings	
Conference, Convention, Meeting	5,405.08
Travel	24,615.83
Total Travel and Meetings	30,020.91
Total Expense	72,453.98
Net Ordinary Income	-81,674.34
Net Income	-81,674.34